

Sri Bipin Bihari Memorial Scholarship – Standard Operating Procedure

To
Ms. Sweta Kumari, Secretary,
BIT Sindri Alumni Association,
BIT Sindri,
P.O. Sindri Institute,
Distt: Dhanbad
Jharkhand, India 828123

From,
Dr. Asim Kumar Das
34 Weeden Drive,
Vermont South,
VIC - 3133
Australia
10 June 2017

Subject: Initiation & Awarding of Sri Bipin Bihari Sharma Memorial Scholarship. Amended & Final Standard Operating Procedures.

Dear Sweta,

My name is Dr. Asim Kumar Das, an alumnus of BIT Sindri, 1967 Entry Batch (Chemical Engineering). This year being the 50th anniversary of our entry into this revered institute, I have decided to initiate a couple of scholarships similar to the "Merit Cum Means Scholarship" to be managed by the BITSAA Executive Committee (BITSAAEC).

I understand that this can only be instituted after the approval of the BITSAA Executive Committee (BITSAAEC). The Standard Operating Procedures (SOP) to be considered while awarding the scholarship shall be but not limited to as follows:

1. The name of the scholarships shall be Sri Bipin Bihari Sharma Memorial Scholarship. Sri Bipin Bihari Sharma passed away in 1972 at the beginning of 5th year. I have already sought & have received permission from his younger brother Dr. Gopal Sharma for these scholarships to be dedicated to the Late Sri Bipin Bihari Sharma. A copy of his emailed letter to me is attached for your records.
2. There shall be two scholarships which shall be awarded to two needy students: one scholarship to a student who plans to study or is studying Chemical Engineering and the other scholarship to a student from streams other than Chemical Engineering in Birsa Institute of Technology, Sindri (BITS).
3. The scholarships shall be awarded to financially needy students with at least 50% marks in their board examination and/or subsequent term examinations.
4. At the end of the above students completing their degree course, two new students shall be selected at the end of their first term results in first year
5. The value of the scholarship shall be Rs.25,000/- per year per student & shall be awarded to the students from first year until they complete final year.



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6. These scholarships shall not be awarded to a student who is already a recipient of other financial assistance. However, he or she shall be considered for this scholarship if the said student renounces the other scholarship.
7. The first two scholarships of Rs.25,000/- each shall be awarded to the first two recipients on 19th November 2017 at the Annual BITSAA Meet at BIT Sindri.
8. The undersigned has already deposited Rs.7,50,000/- to the BITSAA nominated account (B.I.T. Sindri Alumni Association, A/C No. 10635508666, SBI Sindri, IFSC: SBIN0011812), based on the preliminary SOP approved by the BITSAAEC. It is understood that BITSAAEC will send a written confirmation of the acceptance of the SOP to the undersigned.
9. Out of the total of Rs.7,50,000/- deposited by the undersigned, Rs.50,000/- shall be kept in BITSAA current account as above to facilitate the payment of the first two scholarships this year as stated in item 7 above. The balance of Rs.7,00,000/- is to be deposited in a one-year term Fixed Deposit Account renewable every year. Rs.50,000/- from the interest earned after payment of tax shall be moved to the BITSAA current account for awarding the scholarship in the BITSAA Alumni meet at Sindri next year and so on until the fund is exhausted.
10. The balance of the interest earned after payment of tax, if any, should be re-invested in the fixed deposit amount.
11. In the event that the interest earned is lower than expected (less than Rs.50,000/- after payment of tax), the balance can be deducted from the principal amount to make up for the total award value of Rs.50,000/- per year.
12. The selected students in first year will continue to receive this scholarship until he/she completes his or her degree at the end of 4 years.
13. In the event of any of the above students not continuing his or her course, for some reason or other in a particular year, a new student shall be selected from the same class year based on the above selection criteria.
14. The selection process of the student shall follow similar guidelines as the current "Merit Cum Means Scholarship" in place in the Institute.
15. I, hereby, authorize BITSAAEC to select the appropriate students through their own selection procedure. However, the BITSAAEC shall inform the undersigned about the details of the selected students & their progress throughout the duration of the course. The decision by the BITSAAEC shall be final unless otherwise an alteration on reasonable ground is requested by the benefactor (Dr. Asim Kumar Das or his authorized agent) in writing.



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16. The selected students shall receive this scholarship every year either as a lump sum at the beginning of a term or paid monthly into his or her account directly. The method of payment shall be decided by the BITSAAEC at their discretion.

I am emailing this signed SOP as a scanned document and will submit the original when I visit Sindri in November 2017.

It will be greatly appreciated if the first two scholarships this year are bestowed upon the selected students during the BITSAA Alumni Meet at BIT Sindri on 19th November, 2017 by Dr. Gopal Sharma, younger brother of the Late Sri Bipin Bihari Sharma, subject to, of course, Dr. Sharma's agreement. Please let me know whether this can be considered by the BITSAAEC. I will then advise Dr. Gopal Sharma accordingly.

Looking forward to receiving your response at the earliest.

Thanking you,

Yours Sincerely,



Dr. Asim Kumar Das (1967 Entry Batch Chemical Engineering)
34 Weeden Drive,
Vermont South, VIC 3133
Australia
PH No. +61 3 9887 6264 (Residence)
Mobile: +61 499 073 332 (Private), +61 419 119 100 (Work)

CC:

Prof. (Dr.) D.K.Singh, Director, BIT Sindri
Mr Shashank Shekhar Garuvar, President, BIT Sindri Alumni Association

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To

The Secretary,

BIT Sindri Alumni Association,

BIT Sindri,

P. O. Sindri Institute,

Distt: Dhanbad

Jharkhand, India 828123

From,

Dr. Asim Kumar Das

34 Weeden Drive,

Vermont South,

VIC - 3133

Australia

28 March 2017

Subject: Initiation & Awarding of Sri Bipin Bihari Sharma Memorial Scholarship. Amended Standard Operating Procedures.

Dear Sir/Madam,

My name is Dr. Asim Kumar Das, an alumni of BIT Sindri, 1967 Entry Batch (Chemical Engineering).

This year being the 50th anniversary of our entry into this revered institute, I have decided to initiate a couple of scholarships similar to the "Merit Cum Means Scholarship" to be managed by the BTSAA Executive Committee (BTSAAEC).

I understand that this can only be instituted after the approval of the BTSAA Executive Committee (BTSAAEC). The Standard Operating Procedures (SOP) to be considered while awarding the scholarship shall be but not limited to as follows:

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2. There shall be two scholarships which shall be awarded to two needy students who plan to study or are studying Chemical Engineering in Birla Institute of Technology, Sindri (BITS).
3. The scholarships shall be awarded to financially needy students with at least 50% marks in their board examination and/or subsequent term examinations.
4. At the end of the above students completing their degree course, two new students shall be selected at the end of their first term results in first year



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5. The value of the scholarship shall be Rs.25,000/- per year per student & shall be awarded to the students from first year until they complete final year.
6. These scholarships shall not be awarded to a student who is already a recipient of other financial assistance. However, he or she shall be considered for this scholarship if the said student renounces the other scholarship.
7. The first two scholarships of Rs.25,000/- each shall be awarded to the first two recipients on 19th November 2017 at the Annual BITSAA Meet at BIT Sindri.
8. The undersigned will deposit Rs.7,50,000/- to the BITSAA nominated account (B.I.T. Sindri Alumni Association, A/C No. 10635508666, SBI Sindri, IFSC: SBIN0011812) once the SOP is approved by the BITSAAEC and the undersigned has received the confirmation in writing via email with a scanned copy of the signed document from BITSAAEC.
9. Out of the total of Rs.7,50,000/- deposited by the undersigned, Rs.50,000/- shall be kept in BITSAA current account as above to facilitate the payment of the first two scholarships this year as stated in item 7 above. The balance of Rs.7,00,000/- is to be deposited in a one-year term Fixed Deposit Account renewable every year. Rs.50,000/- from the interest earned after payment of tax shall be moved to the BITSAA current account for awarding the scholarship in the BITSAA Alumni meet at Sindri next year and so on until the fund is exhausted.
10. The balance of the interest earned after payment of tax, if any, should be re-invested in the fixed deposit amount.
11. In the event that the interest earned is lower than expected (less than Rs.50,000/- after payment of tax), the balance can be deducted from the principal amount to make up for the total award value of Rs.50,000/- per year.
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13. In the event of any of the above students not continuing his or her course, for some reason or other in a particular year, a new student shall be selected from the same class year based on the above selection criteria.
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Looking forward to receiving your response at the earliest.

Thanking you,

Yours Sincerely,



Dr. Asim Kumar Das (1967 Entry Batch Chemical Engineering)

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